

Press Release

Going where the talent is:

Bosch subsidiary ESCRYPT to build new headquarters on the MARK 51°7 campus

Bochum, October 9, 2018 – ESCRYPT GmbH, member of the Bosch Group, has chosen the MARK 51°7 technology campus in Bochum as the location of its new headquarters. Its construction is expected to be completed in 2022 as part of the first phase of development on the former Opel factory site. There is also room for further expansion on the 8,200-square-meter lot.

The Ruhr district is one of the fastest-growing conurbations in Europe. Its advantages include a high quality of life and universities producing an above-average number of engineering-science graduates. By expanding its location in Bochum, Bosch subsidiary ESCRYPT intends to offer its present and future associates an even more attractive working environment.

ESCRYPT will be in excellent company at its new address: in close vicinity to universities and other institutions of scientific research. Indeed, their immediate neighbors on the MARK 51°7 campus will include a number of other research institutions – not only in the field of IT security. The mayor of the city of Bochum, Thomas Eiskirch, says he is delighted to see that “the Bosch Group is engaged in the region and that its subsidiary ESCRYPT can continue to grow here. The construction of ESCRYPT’s new headquarters on the MARK 51°7 site shows their confidence in our city. Their choice of location bears out our strategy of transforming the site into a home for technology-oriented companies, thus strengthening Bochum’s role as a center of the knowledge economy.”

“This location is ideally suited to the work we do and we hope that other Bosch departments involved in research and development projects related to the Internet of Things will also be enthusiastic about Bochum,” says Friedhelm Pickhard, Chairman of the Board of Management of ETAS GmbH.

The new technology campus provides ideal conditions for co-locating knowledge work and technology transfer and creating an interface between research and industry. The purchase of this brownfield site and the plans for its future development perfectly illustrate how the Ruhr district is tackling structural change: away from traditional manufacturing and toward high tech.

“The presence of ESCRYPT on the MARK 51°7 campus will strengthen Bochum’s profile as one of the top European locations for expertise in IT security,” comments Christoph

Dammermann, Secretary of State in the Ministry of Economic Affairs, Innovation, Digitalization, and Energy of the State of North Rhine-Westphalia. "In today's digital age, cyber security is an issue of growing importance. I'm very happy that the Bosch Group has found the people and infrastructure it needs to carry forward its projects in Bochum. It makes me even prouder to know that ESCRYPT started out as a spin-off from the Ruhr-Universität Bochum, because it confirms our policy of supporting young local entrepreneurs as well as attracting outside investors.

Moreover, ESCRYPT's new building on the former Opel factory site is symbolic of the automotive industry's new identity, based on digitally connected, automated, and electrified mobility. "As a driver of innovation in the field of automotive security, ESCRYPT aims to profit from this new facility as a means of accelerating the transfer of scientific findings into solutions for the customer," says Dr. Thomas Wollinger, CEO ESCRYPT GmbH.

About ESCRYPT:

ESCRYPT is a leading provider of IT security solutions in embedded systems. The company also provides consulting and other services for enterprise security and IT-secured manufacturing. ESCRYPT solutions have been deployed millions of times over in automotive security applications and automotive series production. Moreover, ESCRYPT provides dedicated security services to the Bosch Group's central IT department and for many Bosch products.

ESCRYPT was acquired by Bosch subsidiary ETAS GmbH in 2012. The company is headquartered in Bochum, Germany, and operates four other locations in Germany. It manages its international presence through branches in the UK, France, Sweden, the USA, Canada, India, China, Korea, and Japan.

Press contacts:

Sven Frohwein
Head of Communications, Bochum Office of Economic Development
Phone: +49 234 610 63 107
sven.frohwein@bochum-wirtschaft.de

Volker Stößel
Spokesperson, Ministry of Economic Affairs, Innovation, Digitalization, and Energy of the State of North Rhine-Westphalia
Phone: +49 211 61 772 204
volker.stoessel@mwide.nrw.de

Martin Delle
Press and Public Relations, ESCRYPT GmbH
Phone: +49 234 43870-290
martin.delle@escrypt.com